

**The Learning Academy
Budget
2024-2025**

		Budget General Fund	Budget Capital Fund	Budget Title 1	Projected Budget All Funds 120
Revenue					
FEFP	3310	\$ 892,698.10			\$ 892,698.10
Lead Teacher Funds					-
Class Size Reallocation					-
Teacher Raises					-
A+ Funds School Recognition Funds					-
Digital Allocation		-			-
Reading Allocation					-
Title I				34,558.39	34,558.39
Referrals		60,000.00			60,000.00
Security Grant					-
Charter School Capital			75,000.00		75,000.00
Donations					-
E-Rate		8,100.00			8,100.00
Uniforms		3,000.00			3,000.00
Loan Proceeds					-
Miscellaneous		1,000.00			1,000.00
					-
Total		964,798.10	75,000.00	34,558.39	1,074,356.49
Expenses					
Salaries	100	421,666.59		\$23,477.41	445,144.00
Retirement	210	2,200.00		3,047.59	5,247.59
Social Security	220	30,841.83		1,710.50	32,552.33
Group Insurance	230	100,548.00		5,589.86	106,137.86
Worker's Comp	240	4,119.97		313.03	4,433.00
Unemployment Comp	250	300.00			300.00
Management Fee	310-1	148,412.00			148,412.00
Audit/Accounting	310-2	15,000.00			15,000.00
School Resource Officer	310-7	-			-
Staff Development	310-8	-			-
Transportation Services	310-10	1,000.00			1,000.00
Misc. Contract services	310	-			-
Insurance	320	\$50,446.44			50,446.44
Travel	331	4,000.00			4,000.00
Repairs/Maint	350	12,000.00			12,000.00
Vehicle/Maint	354	6,500.00			6,500.00
Computer Repairs	355	6,000.00			6,000.00
Insp/Fire Extinguisher	356	-			-
Rental - Other	360	1,700.00			1,700.00
Lease-copier	360-1	6,800.00			6,800.00
Lease-Equipment	360	-			-
Postage	370	800.00			800.00
Radios-airtime	371-1	-			-
Phone/Internet	371	16,000.00			16,000.00
Water/Sewer/Garbage	381	12,000.00			12,000.00
Pest Control	393-1	400.00			400.00
Security Monitoring	393-2	4,500.00			4,500.00
Misc. Non-prof.Svc	393	1,500.00			1,500.00
Elect/Gas	430	37,500.00			37,500.00
Gasoline	450	500.00			500.00
Supplies	510	13,000.00		420.00	13,420.00
Instructional Material	520	1,500.00			1,500.00
Lunches	570	250.00			250.00
Other Materials & Supplies	590	4,000.00			4,000.00
Building	630	-			-
Equipment	641-642	-			-
Capital Equipment	643	-			-
Computer Equipment	644	-			-
Bus/Van	651	-			-
Land Improvements	670	-			-
Remodeling/Renovation	680	-			-
Payroll Expenses	6560	5,000.00			5,000.00
Software	690-693	23,884.00			23,884.00
Software - Title I	693-4				-
P& I Payments-New building	710-720	66,443.25	75,000.00		141,443.25
Fees/Miscellaneous	730	3,000.00			3,000.00
Auto Tags and Fees	732	200.00			200.00
Substitutes	750	5,000.00			5,000.00
Total Expenditures		1,007,012.08	75,000.00	\$34,558.39	1,116,570.47
Beginning Fund Balance		514,599.16	-	-	514,599.16
Net Income (Loss)		(42,213.98)	-	(0.00)	(42,213.98)
Ending Fund Balance		\$ 472,385.18	\$ -	\$ (0.00)	\$ 472,385.18