

The Learning Academy  
Budget FY 18-19

		172.5		162	
		General Fund Proposed Budget FY 18-19	Actual thru 31-Aug	General Fund Revised October FY 18-19	Difference
<b>Revenue:</b>					
FEFP		\$ 1,277,292.00	\$ 198,136.32	\$ 1,199,388.00	\$ (77,904.00)
Lead Teacher Funds		\$ 2,851.00		\$ 2,683.00	\$ (168.00)
Class Size Reallocation					\$ -
Best and Brightest Scholarship					\$ -
A+ Funds School Recognition Funds		\$ -		\$ -	\$ -
Digital Allocation		\$ 4,503.00		\$ 4,291.00	\$ (212.00)
Reading Allocation		\$ 6,359.00		\$ 6,359.00	\$ -
Title I					\$ -
Transfers		\$ 85,000.00		\$ 85,000.00	\$ -
Charter School Capital					\$ -
Capital-LCIR					\$ -
Donations		\$ 300.00		\$ 300.00	\$ -
E-Rate		\$ 10,570.00	\$ 12,163.60	\$ 12,163.60	\$ 1,593.60
Insurance Recovery					\$ -
Loan Proceeds					\$ -
Miscellaneous		\$ 1,000.00	\$ 25.00	\$ 1,000.00	\$ -
					\$ -
<b>Total</b>		<b>\$ 1,387,875.00</b>	<b>\$ 210,324.92</b>	<b>\$ 1,311,184.60</b>	<b>\$ (76,690.40)</b>
<b>The Learning Academy Budget</b>					
		General Fund Proposed Budget FY 18-19	Actual thru 31-Aug	General Fund Revised October FY 18-19	Difference
<b>Expenditures:</b>					
Salaries	100	\$ 623,000.00	\$ 58,871.48	\$ 590,000.00	\$ (33,000.00)
A+ Bonus Funds	100	\$ -		\$ -	\$ -
Retirement	210	\$ 16,200.00		\$ 16,200.00	\$ -
Social Security	220	\$ 48,000.00	\$ 4,413.56	\$ 46,000.00	\$ (2,000.00)
Group Insurance	230	\$ 94,000.00	\$ 11,380.27	\$ 87,000.00	\$ (7,000.00)
Worker's Comp	240	\$ 8,800.00	\$ 10,508.00	\$ 12,000.00	\$ 3,200.00
Unemployment Comp	250	\$ 2,500.00	\$ 383.98	\$ 2,500.00	\$ -
Management Fee	310-1	\$ 210,600.00	\$ 35,100.00	\$ 210,600.00	\$ -
Audit/Accounting	310-2	\$ 8,000.00	\$ 4,000.00	\$ 8,000.00	\$ -
Computer Services	310-4	\$ 14,100.00		\$ 14,100.00	\$ -
School Resource Officer	310-7	\$ 32,000.00		\$ 32,000.00	\$ -
Misc. Contract services	310	\$ 5,000.00	\$ 3,597.83	\$ 5,000.00	\$ -
Insurance	320	\$ 37,000.00	\$ 43,656.74	\$ 37,000.00	\$ -
Travel	331	\$ 3,400.00	\$ 714.51	\$ 3,400.00	\$ -
Repairs/Maint	350				\$ -
Vehicle/Maint	354	\$ 25,000.00	\$ 2,860.48	\$ 25,000.00	\$ -
Insp/Fire Extinguisher	356	\$ 1,248.00	\$ 170.00	\$ 1,248.00	\$ -
Lease-copier	360-1	\$ 5,600.00	\$ 1,166.10	\$ 5,600.00	\$ -
Lease-Equipment	360	\$ 22,500.00	\$ 3,749.96	\$ 22,500.00	\$ -
Lease-Misc	360	\$ 1,500.00		\$ 1,500.00	\$ -
Postage	370	\$ 1,300.00	\$ 51.69	\$ 1,300.00	\$ -
Radios-airtime	371-1	\$ -		\$ -	\$ -
Phone/Internet	371	\$ 19,000.00	\$ 3,155.10	\$ 19,000.00	\$ -
Water/Sewer/Garbage	381	\$ 4,600.00	\$ 854.26	\$ 4,600.00	\$ -
Printing	390	\$ 1,000.00		\$ 1,000.00	\$ -
Pest Control	393-1	\$ 1,000.00		\$ 1,000.00	\$ -
Security Monitoring	393-2	\$ 3,000.00		\$ 3,000.00	\$ -
Misc. Non-prof.Svc	393	\$ 5,000.00	\$ 3,995.00	\$ 5,000.00	\$ -
Elect/Gas	430	\$ 32,000.00	\$ 3,399.29	\$ 32,000.00	\$ -
Gas	450	\$ 18,000.00	\$ 40.00	\$ 18,000.00	\$ -
Supplies	510	\$ 35,000.00	\$ 9,704.03	\$ 35,000.00	\$ -
Instructional Material	520	\$ 12,000.00	\$ 2,451.94	\$ 12,000.00	\$ -
Lunches	570	\$ 1,000.00		\$ 1,000.00	\$ -
Building	630	\$ -		\$ -	\$ -
Equipment	641-642	\$ 2,000.00	\$ 582.60	\$ 2,000.00	\$ -
Computer Equipment	643-644	\$ 4,500.00		\$ 4,500.00	\$ -
Bus/Van	651	\$ 7,000.00	\$ 6,500.00	\$ 7,000.00	\$ -
Land Improvements	670	\$ -		\$ -	\$ -
Remodeling/Renovation	680	\$ -		\$ -	\$ -
Software	690-693	\$ 2,500.00		\$ 2,500.00	\$ -
P&I Payments-New building	710-720	\$ 49,647.54	\$ 9,102.59	\$ 49,647.54	\$ -
Fees/Miscellaneous	730	\$ 6,500.00	\$ 807.12	\$ 6,500.00	\$ -
Substitutes	750	\$ 8,000.00		\$ 8,000.00	\$ -
<b>Total Expenditures</b>		<b>\$ 1,371,495.54</b>	<b>\$ 221,216.53</b>	<b>\$ 1,332,695.54</b>	<b>\$ (38,800.00)</b>
<b>Beginning Fund Balance</b>		<b>\$ 198,867.93</b>	<b>\$ 198,868.13</b>	<b>\$ 198,868.13</b>	
<b>Net Income (Loss)</b>		<b>\$ 16,379.46</b>	<b>\$ (10,891.61)</b>	<b>\$ (21,510.94)</b>	
<b>Ending Fund Balance</b>		<b>\$ 215,247.39</b>	<b>\$ 187,976.52</b>	<b>\$ 177,357.19</b>	

The Learning Academy  
Budget FY 18-19

		Capital Fund Proposed Budget FY 18-19	Actual thru 31-Aug	Capital Fund Revised October FY 18-19	Difference
<b>Revenue:</b>					
FEFP					
Lead Teacher Funds					
Class Size Reallocation					
Best and Brightest Scholarship					
A+ Funds School Recognition Funds					
Digital Allocation					
Reading Allocation					
Title I					
Transfers					
Charter School Capital		\$ 100,000.00	\$ 17,533.00	\$ 105,198.00	\$ 5,198.00
Capital-LCIR		\$ -			\$ -
Donations					
E-Rate					
Insurance Recovery					
Loan Proceeds					
Miscellaneous					
<b>Total</b>		<b>\$ 100,000.00</b>	<b>\$ 17,533.00</b>	<b>\$ 105,198.00</b>	<b>\$ 5,198.00</b>
<b>The Learning Academy Budget</b>					
		Capital Fund Proposed Budget FY 18-19	Actual thru 31-Aug	Capital Fund Revised October FY 18-19	Difference
<b>Expenditures:</b>					
Salaries	100				
A+ Bonus Funds	100				
Retirement	210				
Social Security	220				
Group Insurance	230				
Worker's Comp	240				
Unemployment Comp	250				
Management Fee	310-1				
Audit/Accounting	310-2				
Computer Services	310-4				
School Resource Officer	310-7	\$ -			
Misc. Contract services	310				
Insurance	320				
Travel	331				
Repairs/Maint	350	\$ 15,000.00	\$ 5,911.05	\$ 15,000.00	\$ -
Vehicle/Maint	354				\$ -
Insp/Fire Extinguisher	356				\$ -
Lease-copier	360-1				\$ -
Lease-Equipment	360				\$ -
Lease-Misc	360				\$ -
Postage	370				\$ -
Radios-airtime	371-1				\$ -
Phone/Internet	371				\$ -
Water/Sewer/Garbage	381				\$ -
Printing	390				\$ -
Pest Control	393-1				\$ -
Security Monitoring	393-2				\$ -
Misc. Non-prof.Svc	393				\$ -
Elect/Gas	430				\$ -
Gas	450				\$ -
Supplies	510				\$ -
Instructional Material	520				\$ -
Lunches	570				\$ -
Building	630				\$ -
Equipment	641-642	\$ -			\$ -
Computer Equipment	643-644				\$ -
Bus/Van	651				\$ -
Land Improvements	670	\$ 10,000.00		\$ 10,000.00	\$ -
Remodeling/Renovation	680				\$ -
Software	690-693				\$ -
P&I Payments-New building	710-720	\$ 75,000.00	\$ 11,621.95	\$ 75,000.00	\$ -
Fees/Miscellaneous	730				\$ -
Substitutes	750				\$ -
<b>Total Expenditures</b>		<b>\$ 100,000.00</b>	<b>\$ 17,533.00</b>	<b>\$ 100,000.00</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ 744.26</b>	<b>\$ 744.26</b>	<b>\$ 744.26</b>
<b>Net Income (Loss)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,198.00</b>	<b>\$ 5,198.00</b>
<b>Ending Fund Balance</b>		<b>\$ -</b>	<b>\$ 744.26</b>	<b>\$ 5,942.26</b>	<b>\$ 5,942.26</b>

The Learning Academy  
Budget FY 18-19

		Title 1 Proposed Budget FY 18-19	Actual thru 31-Aug	FY 18-19 Total Budget All Funds	Total Actual
<b>Revenue:</b>					
FEFP				\$ 1,199,388.00	\$ 198,136.32
Lead Teacher Funds				\$ 2,683.00	\$ -
Class Size Reallocation				\$ -	\$ -
Best and Brightest Scholarship				\$ -	\$ -
A+ Funds School Recognition Funds				\$ -	\$ -
Digital Allocation				\$ 4,291.00	\$ -
Reading Allocation				\$ 6,359.00	\$ -
Title I		\$ 63,283.00	\$ 26,015.45	\$ 63,283.00	\$ 26,015.45
Transfers				\$ 85,000.00	\$ -
Charter School Capital				\$ 105,198.00	\$ 17,533.00
Capital-LCIR				\$ -	\$ -
Donations				\$ 300.00	\$ -
E-Rate				\$ 12,163.60	\$ 12,163.60
Insurance Recovery				\$ -	\$ -
Loan Proceeds				\$ -	\$ -
Miscellaneous				\$ 1,000.00	\$ 25.00
				\$ -	\$ -
<b>Total</b>		<b>\$ 63,283.00</b>		<b>\$ 1,479,665.60</b>	<b>\$ 253,873.37</b>
<b>The Learning Academy Budget</b>					
		Title 1 Proposed Budget FY 18-19	Actual thru 31-Aug	FY 18-19 Total Budget All Funds	Total Actual
<b>Expenditures:</b>					
Salaries	100	\$ 33,657.00	\$ 2,197.17	\$ 623,657.00	\$ 61,068.65
A+ Bonus Funds	100			\$ -	\$ -
Retirement	210			\$ 16,200.00	\$ -
Social Security	220	\$ 2,575.00	\$ 165.08	\$ 48,575.00	\$ 4,578.64
Group Insurance	230	\$ 1,839.00	\$ 153.20	\$ 88,839.00	\$ 11,533.47
Worker's Comp	240			\$ 12,000.00	\$ 10,508.00
Unemployment Comp	250	\$ 303.00		\$ 2,803.00	\$ 383.98
Management Fee	310-1			\$ 210,600.00	\$ 35,100.00
Audit/Accounting	310-2			\$ 8,000.00	\$ 4,000.00
Computer Services	310-4			\$ 14,100.00	\$ -
School Resource Officer	310-7	\$ -		\$ 32,000.00	\$ -
Misc. Contract services	310	\$ 1,000.00		\$ 6,000.00	\$ 3,597.83
Insurance	320			\$ 37,000.00	\$ 43,656.74
Travel	331			\$ 3,400.00	\$ 714.51
Repairs/Maint	350			\$ 15,000.00	\$ 5,911.05
Vehicle/Maint	354			\$ 25,000.00	\$ 2,860.48
Insp/Fire Extinguisher	356			\$ 1,248.00	\$ 170.00
Lease-copier	360-1			\$ 5,600.00	\$ 1,166.10
Lease-Equipment	360			\$ 22,500.00	\$ 3,749.96
Lease-Misc	360			\$ 1,500.00	\$ -
Postage	370	\$ 143.00		\$ 1,443.00	\$ 51.69
Radios-airtime	371-1			\$ -	\$ -
Phone/Internet	371			\$ 19,000.00	\$ 3,155.10
Water/Sewer/Garbage	381			\$ 4,600.00	\$ 854.26
Printing	390			\$ 1,000.00	\$ -
Pest Control	393-1			\$ 1,000.00	\$ -
Security Monitoring	393-2			\$ 3,000.00	\$ -
Misc. Non-prof.Svc	393			\$ 5,000.00	\$ 3,995.00
Elect/Gas	430			\$ 32,000.00	\$ 3,399.29
Gas	450			\$ 18,000.00	\$ 40.00
Supplies	510	\$ 500.00		\$ 35,500.00	\$ 9,704.03
Instructional Material	520			\$ 12,000.00	\$ 2,451.94
Lunches	570	\$ -		\$ 1,000.00	\$ -
Building	630			\$ -	\$ -
Equipment	641-642			\$ 2,000.00	\$ 582.60
Computer Equipment	643-644			\$ 4,500.00	\$ -
Bus/Van	651			\$ 7,000.00	\$ 6,500.00
Land Improvements	670			\$ 10,000.00	\$ -
Remodeling/Renovation	680			\$ -	\$ -
Software	690-693	\$ 23,500.00	\$ 23,500.00	\$ 26,000.00	\$ 23,500.00
P&I Payments-New building	710-720			\$ 124,647.54	\$ 20,724.54
Fees/Miscellaneous	730			\$ 6,500.00	\$ 807.12
Substitutes	750			\$ 8,000.00	\$ -
				\$ -	\$ -
<b>Total Expenditures</b>		<b>\$ 63,517.00</b>		<b>\$ 1,496,212.54</b>	<b>\$ 238,749.53</b>
<b>Beginning Fund Balance</b>		<b>\$ -</b>		<b>\$ 199,612.39</b>	<b>\$ 199,612.39</b>
<b>Net Income (Loss)</b>		<b>\$ (234.00)</b>		<b>\$ (16,546.94)</b>	<b>\$ (10,891.61)</b>
<b>Ending Fund Balance</b>		<b>\$ (234.00)</b>		<b>\$ 183,065.45</b>	<b>\$ 188,720.78</b>