

The Learning Academy
Budget FY 15-16

185 students

		October Revised Budget General Fund	March Revised Budget	Budget Amendment	General Fund Actual Thru 1/31/2016	Balance
Revenue:						
FEFP		\$ 1,312,035.00	\$ 1,312,035.00	\$ -	\$ 744,667.56	\$ 567,367.44
Lead Teacher Funds		\$ 1,493.00	\$ 1,493.00	\$ -		\$ 1,493.00
A+ Funds				\$ -		\$ -
Title I				\$ -		\$ -
Transfers		\$ 125,000.00	\$ 150,000.00	\$ 25,000.00		\$ 150,000.00
Charter School Capital				\$ -		\$ -
Donations		\$ 125.00	\$ 125.00	\$ -		\$ 125.00
E-Rate		\$ 8,600.00	\$ -	\$ (8,600.00)	\$ -	\$ -
Insurance Recovery				\$ -		\$ -
Miscellaneous		\$ 500.00	\$ 2,000.00	\$ 1,500.00	\$ 1,809.00	\$ 191.00
				\$ -		\$ -
Total		\$ 1,447,753.00	\$ 1,465,653.00	\$ 17,900.00	\$ 746,476.56	\$ 719,176.44
The Learning Academy Budget		October Revised Budget General Fund	March Revised Budget General Fund	Difference	Actual Thru 1/31/2016	Balance
Expenditures:						
Salaries	100	\$ 699,847.00	\$ 660,000.00	\$ (39,847.00)	\$ 324,777.02	\$ 335,222.98
Retirement	210	\$ 1,000.00	\$ 22,500.00	\$ 21,500.00	\$ 1,000.00	\$ 21,500.00
Social Security	220	\$ 56,642.00	\$ 55,000.00	\$ (1,642.00)	\$ 26,699.57	\$ 28,300.43
Group Insurance	230	\$ 95,416.00	\$ 90,000.00	\$ (5,416.00)	\$ 53,541.84	\$ 36,458.16
Worker's Comp	240	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 7,350.00	\$ 2,650.00
Unemployment Comp	250	\$ 10,000.00	\$ 14,000.00	\$ 4,000.00	\$ 6,721.41	\$ 7,278.59
Management Fee	310-1	\$ 220,000.00	\$ 220,000.00	\$ -	\$ 128,333.31	\$ 91,666.69
Audit/Accounting	310-2	\$ 10,900.00	\$ 11,100.00	\$ 200.00	\$ 11,100.00	\$ -
Computer Services	310-4	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00
Curriculum/Staff Development	310-5	\$ 25,000.00	\$ 16,000.00	\$ (9,000.00)	\$ 7,301.30	\$ 8,698.70
Maintenance Services	310-9	\$ 500.00	\$ 500.00	\$ -	\$ 305.00	\$ 195.00
Misc. Contract services	310	\$ 3,000.00	\$ 1,000.00	\$ (2,000.00)		\$ 1,000.00
Insurance	320	\$ 26,000.00	\$ 26,000.00	\$ -	\$ 20,862.92	\$ 5,137.08
Travel	331	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 1,403.30	\$ 1,596.70
Repairs/Maint	350			\$ -		\$ -
Vehicle/Maint	354	\$ 20,000.00	\$ 40,000.00	\$ 20,000.00	\$ 29,069.93	\$ 10,930.07
Insp/Fire Extinguisher	356	\$ 1,248.00	\$ 1,248.00	\$ -	\$ 245.02	\$ 1,002.98
Lease-copier	360-1	\$ 3,000.00	\$ 5,000.00	\$ 2,000.00	\$ 2,346.64	\$ 2,653.36
Postage	370	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 586.73	\$ 1,413.27
Radios-airtime	371-1	\$ 4,600.00	\$ 6,500.00	\$ 1,900.00	\$ 3,543.25	\$ 2,956.75
Phone	371	\$ 8,300.00	\$ 8,300.00	\$ -	\$ 4,510.74	\$ 3,789.26
Water/Sewer	381	\$ 7,500.00	\$ 4,200.00	\$ (3,300.00)	\$ 2,027.06	\$ 2,172.94
Printing	390	\$ 500.00	\$ 1,000.00	\$ 500.00	\$ 291.75	\$ 708.25
Pest Control	393-1	\$ 600.00	\$ 600.00	\$ -	\$ 345.00	\$ 255.00
Security Monitoring	393-2	\$ 2,272.00	\$ 2,272.00	\$ -	\$ 926.00	\$ 1,346.00
Misc. Non-prof. Svc	393	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 2,125.00	\$ 3,875.00
Elect/Gas	430	\$ 24,000.00	\$ 24,000.00	\$ -	\$ 12,049.63	\$ 11,950.37
Gas	450	\$ 15,000.00	\$ 15,000.00	\$ -	\$ 2,099.05	\$ 12,900.95
Supplies	510	\$ 45,000.00	\$ 50,000.00	\$ 5,000.00	\$ 33,224.39	\$ 16,775.61
Instructional Material	520	\$ 15,000.00	\$ 10,000.00	\$ (5,000.00)	\$ 4,817.92	\$ 5,182.08
Lunches	570	\$ 250.00	\$ 1,000.00	\$ 750.00	\$ 536.73	\$ 463.27
Equipment	641-642	\$ 5,000.00	\$ 2,500.00	\$ (2,500.00)	\$ -	\$ 2,500.00
Computer Equipment	643-644	\$ 10,000.00	\$ 15,000.00	\$ 5,000.00	\$ 14,600.92	\$ 399.08
Bus/Van	651	\$ -	\$ 14,000.00	\$ 14,000.00	\$ 7,908.00	\$ 6,092.00
Land/Building	680	\$ 100,000.00	\$ 160,000.00	\$ 60,000.00	\$ -	\$ 160,000.00
Land Improvements	670	\$ -	\$ -	\$ -		\$ -
Remodeling/Renovation	680	\$ -	\$ -	\$ -		\$ -
Software	690-693	\$ 15,000.00	\$ 1,000.00	\$ (14,000.00)	\$ 55.98	\$ 944.02
P&I Payments-New building	710-720	\$ -	\$ -	\$ -	\$ -	\$ -
Fees/Miscellaneous	730	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 1,661.88	\$ 2,338.12
Substitutes	750	\$ 47,000.00	\$ 70,000.00	\$ 23,000.00	\$ 34,220.00	\$ 35,780.00
Total Expenditures		\$ 1,512,575.00	\$ 1,587,720.00	\$ 75,145.00	\$ 746,587.29	
Beginning Fund Balance		\$ 352,813.00	\$ 352,813.00		\$ 352,813.00	
Net Income (Loss)		\$ (64,822.00)	\$ (122,067.00)	\$ (5,251.00)	\$ (110.73)	
Ending Fund Balance		\$ 287,991.00	\$ 230,746.00		\$ 352,702.27	

The Learning Academy
Budget FY 15-16

		October Revised Budget Capital Fund	March Revised Budget Capital Fund	Budget Amendment	Capital Fund Actual Thru 1/31/2016	Balance
Revenue:						
FEFP						
Lead Teacher Funds						
A+ Funds						
Title I						
Transfers						
Charter School Capital		\$ 62,517.00	\$ 68,000.00	\$ 5,483.00	\$ 40,695.00	\$ 27,305.00
Donations						
E-Rate						
Insurance Recovery						
Miscellaneous						
Total		\$ 62,517.00	\$ 68,000.00	\$ 5,483.00	\$ 40,695.00	\$ 27,305.00
The Learning Academy Budget						
		October Revised Budget Capital Fund	March Revised Budget Capital Fund	Difference	Actual Thru Thru 1/31/2016	Balance
Expenditures:						
Salaries	100			\$ -		\$ -
Retirement	210			\$ -		\$ -
Social Security	220			\$ -		\$ -
Group Insurance	230			\$ -		\$ -
Worker's Comp	240			\$ -		\$ -
Unemployment Comp	250			\$ -		\$ -
Management Fee	310-1			\$ -		\$ -
Audit/Accounting	310-2			\$ -		\$ -
Computer Services	310-4			\$ -		\$ -
Curriculum/Staff Development	310-5			\$ -		\$ -
Maintenance Services	310-8			\$ -		\$ -
Misc. Contract services	310	\$ 3,000.00	\$ 6,000.00	\$ 3,000.00	\$ 1,700.00	\$ 4,300.00
Insurance	320			\$ -		\$ -
Travel	331			\$ -		\$ -
Repairs/Maint	350	\$ 20,000.00	\$ 20,000.00	\$ -	\$ 16,326.72	\$ 3,673.28
Vehicle/Maint	354			\$ -		\$ -
Insp/Fire Extinguisher	356			\$ -		\$ -
Lease-copier	360-1			\$ -		\$ -
Postage	370			\$ -		\$ -
Radios-airtime	371-1			\$ -		\$ -
Phone	371			\$ -		\$ -
Water/Sewer	381			\$ -		\$ -
Printing	390			\$ -		\$ -
Pest Control	393-1			\$ -		\$ -
Security Monitoring	393-2			\$ -		\$ -
Misc. Non-prof. Svc	393			\$ -		\$ -
Elect/Gas	430			\$ -		\$ -
Gas	450			\$ -		\$ -
Supplies	510			\$ -		\$ -
Instructional Material	520			\$ -		\$ -
Lunches	570			\$ -		\$ -
Equipment	641-642		\$ 10,000.00	\$ 10,000.00	\$ 6,910.18	\$ 3,089.82
Computer Equipment	643-644		\$ -	\$ -		\$ -
Bus/Van	651			\$ -		\$ -
Land/Building	660	\$ -	\$ -	\$ -		\$ -
Land Improvements	670			\$ -		\$ -
Remodeling/Renovation	680	\$ 10,000.00	\$ 20,000.00	\$ 10,000.00	\$ 14,675.99	\$ 5,324.01
Software	690-693		\$ 12,000.00	\$ 12,000.00	\$ 11,615.00	\$ 385.00
P&I Payments-New building	710-720	\$ 30,000.00	\$ -	\$ (30,000.00)		\$ -
Fees/Miscellaneous	730			\$ -		\$ -
Substitutes	750			\$ -		\$ -
Total Expenditures		\$ 63,000.00	\$ 68,000.00	\$ 5,000.00	\$ 51,227.89	
Beginning Fund Balance		\$ 4,782.00	\$ 4,782.00		\$ 4,782.00	
Net Income (Loss)		\$ (483.00)	\$ -		\$ (10,532.89)	
Ending Fund Balance		\$ 4,299.00	\$ 4,782.00		\$ (5,750.89)	

The Learning Academy
Budget FY 15-16

		Title 1 Budget	Title 1 Actual Thru 1/31/2016	Balance	Total Budget All Funds	Total Actual All Funds
Revenue:						
FEFP					\$ 1,312,035.00	\$ 744,667.56
Lead Teacher Funds					\$ 1,493.00	\$ -
A+ Funds					\$ -	\$ -
Title I			\$ 23,806.80		\$ -	\$ 23,806.80
Transfers					\$ 150,000.00	\$ -
Charter School Capital		\$ 51,529.50			\$ 114,046.50	\$ 40,695.00
Donations					\$ 125.00	\$ -
E-Rate					\$ -	\$ -
Insurance Recovery					\$ -	\$ -
Miscellaneous					\$ 2,000.00	\$ 1,809.00
					\$ -	\$ -
Total		\$ 51,529.50	\$ 23,806.80		\$ 1,579,699.50	\$ 810,978.36
The Learning Academy Budget						
		Title 1 Budget	Actual Thru Thru 1/31/2016	Balance	Total Budget All Funds	Total Actual All Funds
Expenditures:						
Salaries	100	\$ 16,335.00	\$ 9,532.50	\$ 6,802.50	\$ 676,335.00	\$ 334,309.52
Retirement	210				\$ 22,500.00	\$ 1,000.00
Social Security	220	\$ 1,250.00	\$ 729.25	\$ 520.75	\$ 56,250.00	\$ 27,428.82
Group Insurance	230				\$ 90,000.00	\$ 53,541.84
Worker's Comp	240				\$ 10,000.00	\$ 7,350.00
Unemployment Comp	250	\$ 200.00	\$ 181.15	\$ 18.85	\$ 14,200.00	\$ 6,802.56
Management Fee	310-1				\$ 220,000.00	\$ 128,333.31
Audit/Accounting	310-2				\$ 11,100.00	\$ 11,100.00
Computer Services	310-4				\$ 15,000.00	\$ -
Curriculum/Staff Development	310-5	\$ 4,507.95		\$ 4,507.95	\$ 20,507.95	\$ 7,301.30
Maintenance Services	310-9				\$ 500.00	\$ 305.00
Misc. Contract services	310				\$ 4,000.00	\$ 1,700.00
Insurance	320				\$ 26,000.00	\$ 20,862.92
Travel	331				\$ 3,000.00	\$ 1,403.30
Repairs/Maint	350				\$ 20,000.00	\$ 16,326.72
Vehicle/Maint	354				\$ 40,000.00	\$ 29,089.93
Insp/Fire Extinguisher	356				\$ 1,248.00	\$ 245.02
Lease-copier	360-1				\$ 5,000.00	\$ 2,346.64
Postage	370				\$ 2,000.00	\$ 586.73
Radios-airtime	371-1				\$ 6,500.00	\$ 3,543.25
Phone	371				\$ 8,300.00	\$ 4,510.74
Water/Sewer	381				\$ 4,200.00	\$ 2,027.08
Printing	390				\$ 1,000.00	\$ 291.75
Pest Control	393-1				\$ 600.00	\$ 345.00
Security Monitoring	393-2				\$ 2,272.00	\$ 926.00
Misc. Non-prof.Svc	393				\$ 6,000.00	\$ 2,125.00
Elect/Gas	430				\$ 24,000.00	\$ 12,049.83
Gas	450				\$ 15,000.00	\$ 2,099.05
Supplies	510	\$ 777.55	\$ -	\$ 777.55	\$ 50,777.55	\$ 33,224.39
Instructional Material	520				\$ 10,000.00	\$ 4,817.92
Lunches	570				\$ 1,000.00	\$ 536.73
Equipment	841-842	\$ 8,000.00	\$ -		\$ 10,500.00	\$ 6,910.18
Computer Equipment	843-844	\$ 12,659.00	\$ 5,563.90	\$ 7,095.10	\$ 27,659.00	\$ 20,164.82
Bus/Van	651				\$ 14,000.00	\$ 7,908.00
Land/Building	660				\$ 160,000.00	\$ -
Land Improvements	670				\$ -	\$ -
Remodeling/Renovation	680				\$ 10,000.00	\$ 14,676.99
Software	690-693	\$ 7,800.00	\$ 7,800.00	\$ -	\$ 8,800.00	\$ 19,470.98
P&I Payments-New building	710-720				\$ 30,000.00	\$ -
Fees/Miscellaneous	730				\$ 4,000.00	\$ 1,661.88
Substitutes	750				\$ 70,000.00	\$ 34,220.00
					\$ -	\$ -
Total Expenditures		\$ 51,529.50	\$ 23,806.80	\$ 27,722.70	\$ 1,702,249.50	\$ 821,621.98
Beginning Fund Balance		\$ -	\$ -		\$ 357,595.00	\$ 357,595.00
Net Income (Loss)		\$ -	\$ -		\$ (122,550.00)	\$ (10,643.82)
Ending Fund Balance		\$ -	\$ -		\$ 235,045.00	\$ 346,951.36