

The Learning Academy
Budget FY 17-18

		Proposed General Fund FY 17-18 164 students	Proposed Capital Fund FY 17-18 164 students	Estimated Title 1 Budget	Total Budget All Funds
Revenue:					
FEFP		\$ 1,196,764.00		#	\$ 1,196,764.00
Lead Teacher Funds		\$ -			\$ -
Class Size Reallocation		\$ -			\$ -
Best and Brightest Scholarship		\$ -			\$ -
Title I				\$ 46,175.22	\$ 46,175.22
Transfers		\$ 110,000.00			\$ 110,000.00
Charter School Capital		\$ -	\$ 65,733.00	\$ -	\$ 65,733.00
Donations		\$ 200.00		\$ -	\$ 200.00
E-Rate		\$ 6,500.00			\$ 6,500.00
Insurance Recovery		\$ -			\$ -
Loan Proceeds		\$ -			\$ -
Miscellaneous		\$ 2,500.00			\$ 2,500.00
					\$ -
Total		\$ 1,315,964.00	\$ 65,733.00	\$ 46,175.22	\$ 1,427,872.22
The Learning Academy Budget		Proposed General Fund FY 17-18 164 students	Proposed Capital FY 17-18 164 students	Title 1 Budget	Total Budget All Funds
Expenditures:					
Salaries	100	\$ 565,000.00		\$ 28,458.00	\$ 593,458.00
Retirement	210	\$ 15,000.00			\$ 15,000.00
Social Security	220	\$ 43,219.00		\$ 2,218.00	\$ 45,437.00
Group Insurance	230	\$ 91,500.00		\$ 1,848.00	\$ 93,348.00
Worker's Comp	240	\$ 11,500.00			\$ 11,500.00
Unemployment Comp	250	\$ 7,000.00		\$ 500.00	\$ 7,500.00
Management Fee	310-1	\$ 210,600.00			\$ 210,600.00
Audit/Accounting	310-2	\$ 8,000.00			\$ 8,000.00
Computer Services	310-4	\$ 13,500.00			\$ 13,500.00
Curriculum/Staff Development	310-5	\$ -		\$ 4,536.00	\$ 4,536.00
Misc. Contract services	310	\$ 1,000.00	\$ -		\$ 1,000.00
Insurance	320	\$ 29,750.00			\$ 29,750.00
Travel	331	\$ 3,400.00			\$ 3,400.00
Repairs/Maint	350		\$ 12,000.00		\$ 12,000.00
Vehicle/Maint	354	\$ 25,000.00			\$ 25,000.00
Insp/Fire Extinguisher	356	\$ 1,248.00			\$ 1,248.00
Lease-copier	360-1	\$ 5,600.00			\$ 5,600.00
Lease-Equipment	360	\$ 22,500.00			\$ 22,500.00
Lease-Misc	360	\$ 1,500.00			\$ 1,500.00
Postage	370	\$ 1,200.00			\$ 1,200.00
Radios-airtime	371-1	\$ 1,801.42			\$ 1,801.42
Phone/Internet	371	\$ 19,800.00			\$ 19,800.00
Water/Sewer/Garbage	381	\$ 5,100.00			\$ 5,100.00
Printing	390	\$ 1,000.00			\$ 1,000.00
Pest Control	393-1	\$ 1,000.00			\$ 1,000.00
Security Monitoring	393-2	\$ 3,000.00			\$ 3,000.00
Misc. Non-prof.Svc	393	\$ 3,000.00			\$ 3,000.00
Elect/Gas	430	\$ 30,000.00			\$ 30,000.00
Gas	450	\$ 18,000.00			\$ 18,000.00
Supplies	510	\$ 40,000.00		\$ 815.22	\$ 40,815.22
Instructional Material	520	\$ 12,000.00			\$ 12,000.00
Lunches	570	\$ 1,000.00			\$ 1,000.00
Building	630	\$ -	\$ -		\$ -
Equipment	641-642	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00
Computer Equipment	643-644	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00
Bus/Van	651	\$ -			\$ -
Land Improvements	670	\$ -	\$ -		\$ -
Remodeling/Renovation	680	\$ -	\$ -		\$ -
Software	690-693	\$ 15,500.00	\$ -	\$ 7,800.00	\$ 23,300.00
P & I Payments-New building	710-720	\$ 69,730.75	\$ 54,916.49		\$ 124,647.24
Fees/Miscellaneous	730	\$ 5,200.00	\$ -		\$ 5,200.00
Substitutes	750	\$ 8,000.00			\$ 8,000.00
Total Expenditures		\$ 1,296,649.17	\$ 66,916.49	\$ 46,175.22	\$ 1,748,601.82
					\$ -
Beginning Fund Balance		\$ 165,000.00	\$ 1,183.49	\$ -	\$ 166,183.49
Net Income (Loss)		\$ 19,314.83	\$ (1,183.49)	\$ -	\$ 18,131.34
Ending Fund Balance		\$ 184,314.83	\$ 0.00	\$ -	\$ 184,314.83