

The Learning Academy
Budget FY 18-19

172.5

		Final Budget Operating Fund FY 17-18	General Fund Proposed Budget FY 18-19	Difference
Revenue:				
FEFP		\$ 1,222,802.00	\$ 1,277,292.00	\$ 54,490.00
Lead Teacher Funds		\$ 2,631.00	\$ 2,851.00	\$ 220.00
Class Size Reallocation				\$ -
Best and Brightest Scholarship				\$ -
A+ Funds School Recognition Funds		\$ 16,432.00	\$ -	\$ (16,432.00)
Digital Allocation		\$ 4,937.00	\$ 4,503.00	\$ (434.00)
Reading Allocation		\$ 8,919.00	\$ 6,359.00	\$ (2,560.00)
Title I				\$ -
Transfers		\$ 87,000.00	\$ 85,000.00	\$ (2,000.00)
Charter School Capital				\$ -
Capital-LCIR				\$ -
Donations		\$ 300.00	\$ 300.00	\$ -
E-Rate		\$ 11,087.02	\$ 10,570.00	\$ (517.02)
Insurance Recovery				\$ -
Loan Proceeds				\$ -
Miscellaneous		\$ 1,000.00	\$ 1,000.00	\$ -
				\$ -
Total		\$ 1,355,108.02	\$ 1,387,875.00	\$ 32,766.98
The Learning Academy Budget				
		Final Budget Operating Fund FY 17-18	General Fund Proposed Budget FY 18-19	Difference
Expenditures:				
Salaries	100	\$ 570,000.00	\$ 651,450.00	\$ 81,450.00
A+ Bonus Funds	100	\$ 16,472.00	\$ -	\$ (16,472.00)
Retirement	210	\$ 16,200.00	\$ 16,200.00	\$ -
Social Security	220	\$ 45,000.00	\$ 50,500.00	\$ 5,500.00
Group Insurance	230	\$ 85,000.00	\$ 98,000.00	\$ 13,000.00
Worker's Comp	240	\$ 8,436.00	\$ 10,079.00	\$ 1,643.00
Unemployment Comp	250	\$ 4,000.00	\$ 4,000.00	\$ -
Management Fee	310-1	\$ 210,600.00	\$ 210,600.00	\$ -
Audit/Accounting	310-2	\$ 8,000.00	\$ 8,000.00	\$ -
Computer Services	310-4	\$ 14,100.00	\$ 14,100.00	\$ -
School Resource Officer	310-7	\$ -	\$ -	\$ -
Misc. Contract services	310	\$ 13,325.00	\$ 5,000.00	\$ (8,325.00)
Insurance	320	\$ 37,000.00	\$ 37,000.00	\$ -
Travel	331	\$ 3,400.00	\$ 3,400.00	\$ -
Repairs/Maint	350			\$ -
Vehicle/Maint	354	\$ 25,000.00	\$ 25,000.00	\$ -
Insp/Fire Extinguisher	356	\$ 1,248.00	\$ 1,248.00	\$ -
Lease-copier	360-1	\$ 5,600.00	\$ 5,600.00	\$ -
Lease-Equipment	360	\$ 22,500.00	\$ 22,500.00	\$ -
Lease-Misc	360	\$ 1,500.00	\$ 1,500.00	\$ -
Postage	370	\$ 1,300.00	\$ 1,300.00	\$ -
Radios-airtime	371-1	\$ -	\$ -	\$ -
Phone/Internet	371	\$ 20,500.00	\$ 19,000.00	\$ (1,500.00)
Water/Sewer/Garbage	381	\$ 4,525.00	\$ 4,600.00	\$ 75.00
Printing	390	\$ 1,000.00	\$ 1,000.00	\$ -
Pest Control	393-1	\$ 1,000.00	\$ 1,000.00	\$ -
Security Monitoring	393-2	\$ 3,000.00	\$ 3,000.00	\$ -
Misc. Non-prof.Svc	393	\$ 6,500.00	\$ 5,000.00	\$ (1,500.00)
Elect/Gas	430	\$ 32,000.00	\$ 32,000.00	\$ -
Gas	450	\$ 18,000.00	\$ 18,000.00	\$ -
Supplies	510	\$ 38,000.00	\$ 35,000.00	\$ (3,000.00)
Instructional Material	520	\$ 12,000.00	\$ 12,000.00	\$ -
Lunches	570	\$ 1,000.00	\$ 1,000.00	\$ -
Building	630	\$ -	\$ -	\$ -
Equipment	641-642	\$ -	\$ 2,000.00	\$ 2,000.00
Computer Equipment	643-644	\$ 7,800.00	\$ 4,500.00	\$ (3,300.00)
Bus/Van	651	\$ 15,300.00	\$ 20,000.00	\$ 4,700.00
Land Improvements	670	\$ -	\$ -	\$ -
Remodeling/Renovation	680	\$ -	\$ -	\$ -
Software	690-693	\$ 13,000.00	\$ 2,500.00	\$ (10,500.00)
P& I Payments-New building	710-720	\$ 84,020.54	\$ 49,647.54	\$ (34,373.00)
Fees/Miscellaneous	730	\$ 6,500.00	\$ 6,500.00	\$ -
Substitutes	750	\$ 20,000.00	\$ 8,000.00	\$ (12,000.00)
Total Expenditures		\$ 1,372,826.54	\$ 1,390,224.54	\$ 17,398.00
Beginning Fund Balance		\$ 166,952.00	\$ 149,233.48	
Net Income (Loss)		\$ (17,718.52)	\$ (2,349.54)	
Ending Fund Balance		\$ 149,233.48	\$ 146,883.94	

**The Learning Academy
Budget FY 18-19**

		Final Budget Capital Fund FY 17-18	Capital Fund Proposed Budget FY 18-19	Difference	Title 1 Proposed Budget FY 18-19	FY 18-19 Total Budget All Funds
Revenue:						
FEFP						\$ 1,277,292.00
Lead Teacher Funds						\$ 2,851.00
Class Size Reallocation						\$ -
Best and Brightest Scholarship						\$ -
A+ Funds School Recognition Funds						\$ -
Digital Allocation						\$ 4,503.00
Reading Allocation						\$ 6,359.00
Title I					\$ 64,454.40	\$ 64,454.40
Transfers						\$ 85,000.00
Charter School Capital		\$ 36,527.00	\$ 100,000.00	\$ 63,473.00		\$ 100,000.00
Capital-LCIR		\$ 22,275.00	\$ -	\$ (22,275.00)		\$ -
Donations						\$ 300.00
E-Rate						\$ 10,570.00
Insurance Recovery						\$ -
Loan Proceeds						\$ -
Miscellaneous						\$ 1,000.00
						\$ -
Total		\$ 58,802.00	\$ 100,000.00	\$ 41,198.00	\$ 64,454.40	\$ 1,552,329.40
						\$ -
The Learning Academy Budget		Final Budget Capital Fund FY 17-18	Capital Fund Proposed Budget FY 18-19	Difference	Title 1 Proposed Budget FY 18-19	FY 18-19 Total Budget All Funds
Expenditures:						
Salaries	100				\$ 29,880.00	\$ 681,330.00
A+ Bonus Funds	100					\$ -
Retirement	210					\$ 16,200.00
Social Security	220				\$ 2,286.00	\$ 52,786.00
Group Insurance	230				\$ 1,838.00	\$ 99,838.00
Worker's Comp	240					\$ 10,079.00
Unemployment Comp	250				\$ 284.00	\$ 4,284.00
Management Fee	310-1					\$ 210,600.00
Audit/Accounting	310-2					\$ 8,000.00
Computer Services	310-4					\$ 14,100.00
School Resource Officer	310-7	\$ -	\$ -		\$ 6,032.00	\$ 6,032.00
Misc. Contract services	310					\$ 5,000.00
Insurance	320					\$ 37,000.00
Travel	331					\$ 3,400.00
Repairs/Maint	350	\$ 15,000.00	\$ 15,000.00	\$ -		\$ 15,000.00
Vehicle/Maint	354					\$ 25,000.00
Insp/Fire Extingulsher	356					\$ 1,248.00
Lease-copier	360-1					\$ 5,600.00
Lease-Equipment	380					\$ 22,500.00
Lease-Misc	360					\$ 1,500.00
Postage	370				\$ 134.40	\$ 1,434.40
Radios-airtime	371-1					\$ -
Phone/Internet	371					\$ 19,000.00
Water/Sewer/Garbage	381					\$ 4,600.00
Printing	390					\$ 1,000.00
Pest Control	393-1					\$ 1,000.00
Security Monitoring	393-2					\$ 3,000.00
Misc. Non-prof.Svc	393					\$ 5,000.00
Elect/Gas	430					\$ 32,000.00
Gas	450					\$ 18,000.00
Supplies	510				\$ 500.00	\$ 35,500.00
Instructional Material	520					\$ 12,000.00
Lunches	570				\$ -	\$ 1,000.00
Building	630					\$ -
Equipment	641-642	\$ 2,700.00	\$ -	\$ (2,700.00)		\$ 2,000.00
Computer Equipment	643-644					\$ 4,500.00
Bus/Van	651					\$ 20,000.00
Land Improvements	670	\$ 3,200.00	\$ 10,000.00	\$ 6,800.00		\$ 10,000.00
Remodeling/Renovation	680					\$ -
Software	690-693				\$ 23,500.00	\$ 26,000.00
P&I Payments-New building	710-720	\$ 40,627.00	\$ 75,000.00			\$ 124,647.54
Fees/Miscellaneous	730					\$ 6,500.00
Substitutes	750					\$ 8,000.00
						\$ -
Total Expenditures		\$ 61,527.00	\$ 100,000.00		\$ 64,454.40	\$ 1,554,678.94
						\$ -
Beginning Fund Balance		\$ 2,740.00	\$ -		\$ -	\$ 149,233.48
Net Income (Loss)		\$ (2,725.00)	\$ -		\$ -	\$ (2,349.54)
Ending Fund Balance		\$ 15.00	\$ -		\$ -	\$ 146,883.94