

The Learning Academy
Budget FY 17-18

		Proposed General Fund FY 17-18 165 students	Revised Budget October	Actual thru 9/30/2017	Budget Amendment
Revenue:					
FEFP		\$ 1,196,764.00	\$ 1,214,147.25	\$ 333,179.40	\$ 17,383.25
Lead Teacher Funds		\$ -			\$ -
Class Size Reallocation		\$ -			\$ -
Best and Brightest Scholarship		\$ -			\$ -
Digital Allocation			\$ 4,868.75	\$ 4,868.75	\$ 4,868.75
Reading Allocation		\$ -	\$ 8,919.00	\$ 8,919.00	\$ 8,919.00
Title I					\$ -
Transfers		\$ 110,000.00	\$ 110,000.00		\$ -
Charter School Capital		\$ -			\$ -
Donations		\$ 200.00	\$ 200.00		\$ -
E-Rate		\$ 6,500.00	\$ 6,500.00		\$ -
Insurance Recovery		\$ -			\$ -
Loan Proceeds		\$ -			\$ -
Miscellaneous		\$ 2,500.00	\$ 2,500.00	\$ 44.00	\$ -
					\$ -
Total		\$ 1,315,964.00	\$ 1,347,135.00	\$ 347,011.15	\$ 31,171.00
The Learning Academy Budget		Proposed General Fund FY 17-18 164 students	Revised Budget October	Actual thru 9/30/2017	Difference
Expenditures:					
Salaries	100	\$ 565,000.00	\$ 580,000.00	\$ 91,804.34	\$ 15,000.00
Retirement	210	\$ 15,000.00	\$ 15,000.00	\$ 13,489.18	\$ -
Social Security	220	\$ 43,219.00	\$ 45,000.00	\$ 7,149.61	\$ 1,781.00
Group Insurance	230	\$ 91,500.00	\$ 89,000.00	\$ 24,592.34	\$ (2,500.00)
Worker's Comp	240	\$ 11,500.00	\$ 10,079.00	\$ 10,079.00	\$ (1,421.00)
Unemployment Comp	250	\$ 7,000.00	\$ 7,000.00	\$ 430.68	\$ -
Management Fee	310-1	\$ 210,600.00	\$ 210,600.00	\$ 52,650.00	\$ -
Audit/Accounting	310-2	\$ 8,000.00	\$ 8,000.00	\$ 4,000.00	\$ -
Computer Services	310-4	\$ 13,500.00	\$ 13,500.00	\$ -	\$ -
Curriculum/Staff Development	310-5	\$ -	\$ -		\$ -
Misc. Contract services	310	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -
Insurance	320	\$ 29,750.00	\$ 37,000.00	\$ 36,132.25	\$ 7,250.00
Travel	331	\$ 3,400.00	\$ 3,400.00	\$ 951.85	\$ -
Repairs/Maint	350				\$ -
Vehicle/Maint	354	\$ 25,000.00	\$ 25,000.00	\$ 3,889.20	\$ -
Insp/Fire Extinguisher	358	\$ 1,248.00	\$ 1,248.00	\$ -	\$ -
Lease-copier	360-1	\$ 5,600.00	\$ 5,600.00	\$ 1,110.15	\$ -
Lease-Equipment	360	\$ 22,500.00	\$ 22,500.00	\$ 5,624.94	\$ -
Lease-Misc	360	\$ 1,500.00	\$ 1,500.00		\$ -
Postage	370	\$ 1,200.00	\$ 1,200.00	\$ 211.74	\$ -
Radios-airtime	371-1	\$ 1,801.42	\$ -		\$ (1,801.42)
Phone/Internet	371	\$ 19,800.00	\$ 19,800.00	\$ 5,768.65	\$ -
Water/Sewer/Garbage	381	\$ 5,100.00	\$ 5,100.00	\$ 942.19	\$ -
Printing	390	\$ 1,000.00	\$ 1,000.00		\$ -
Pest Control	393-1	\$ 1,000.00	\$ 1,000.00	\$ 110.00	\$ -
Security Monitoring	393-2	\$ 3,000.00	\$ 3,000.00	\$ 756.00	\$ -
Misc. Non-prof.Svc	393	\$ 3,000.00	\$ 3,000.00	\$ 2,240.00	\$ -
Elect/Gas	430	\$ 30,000.00	\$ 30,000.00	\$ 6,848.48	\$ -
Gas	460	\$ 18,000.00	\$ 18,000.00		\$ -
Supplies	510	\$ 40,000.00	\$ 40,000.00	\$ 11,862.70	\$ -
Instructional Material	520	\$ 12,000.00	\$ 12,000.00	\$ 2,348.53	\$ -
Lunches	570	\$ 1,000.00	\$ 1,000.00	\$ 100.00	\$ -
Building	630	\$ -	\$ -		\$ -
Equipment	641-642	\$ 2,000.00	\$ 2,000.00	\$ -	\$ -
Computer Equipment	643-644	\$ 4,000.00	\$ 9,000.00	\$ 1,571.59	\$ 5,000.00
Bus/Van	651	\$ -	\$ 15,300.00	\$ 15,300.00	\$ 15,300.00
Land Improvements	670	\$ -	\$ -		\$ -
Remodeling/Renovation	680	\$ -	\$ -		\$ -
Software	690-693	\$ 15,500.00	\$ 14,500.00	\$ 12,059.00	\$ (1,000.00)
P& I Payments-New building	710-720	\$ 69,730.75	\$ 69,730.75	\$ 31,086.81	\$ -
Fees/Miscellaneous	730	\$ 5,200.00	\$ 5,200.00	\$ 1,695.00	\$ -
Substitutes	750	\$ 8,000.00	\$ 8,000.00	\$ 4,370.00	\$ -
Total Expenditures		\$ 1,296,649.17	\$ 1,334,257.75	\$ 349,174.23	\$ 37,608.58
Beginning Fund Balance		\$ 165,000.00	\$ 166,952.00	\$ 166,952.00	
Net Income (Loss)		\$ 19,314.83	\$ 12,877.25	\$ (2,163.08)	
Ending Fund Balance		\$ 184,314.83	\$ 179,829.25	\$ 164,788.92	

The Learning Academy
Budget FY 17-18

		Proposed Capital Fund FY 17-18 164 students	Revised Budget October	Actual thru 9/30/2017	Budget Amendment
Revenue:					
FEFP					
Lead Teacher Funds					
Class Size Reallocation					
Best and Brightest Scholarship					
Digital Allocation					
Reading Allocation					
Title I					
Transfers					
Charter School Capital		\$ 65,733.00	\$ 66,134.00	\$ 9,538.00	\$ 401.00
Donations					
E-Rate					
Insurance Recovery					
Loan Proceeds					
Miscellaneous					
Total		\$ 65,733.00	\$ 66,134.00	\$ 9,538.00	\$ 401.00
The Learning Academy Budget					
		Proposed Capital FY 17-18 164 students	Revised Budget October	Actual thru 9/30/2017	Difference
Expenditures:					
Salaries	100				\$ -
Retirement	210				\$ -
Social Security	220				\$ -
Group Insurance	230				\$ -
Worker's Comp	240				\$ -
Unemployment Comp	250				\$ -
Management Fee	310-1				\$ -
Audit/Accounting	310-2				\$ -
Computer Services	310-4				\$ -
Curriculum/Staff Development	310-5		\$ -		\$ -
Misc. Contract services	310	\$ -			\$ -
Insurance	320				\$ -
Travel	331				\$ -
Repairs/Maint	350	\$ 12,000.00	\$ 12,000.00	\$ 7,425.45	\$ -
Vehicle/Maint	354				\$ -
Insp/Fire Extinguisher	356				\$ -
Lease-copier	360-1				\$ -
Lease-Equipment	360				\$ -
Lease-Misc	360				\$ -
Postage	370				\$ -
Radios-airtime	371-1				\$ -
Phone/Internet	371				\$ -
Water/Sewer/Garbage	381				\$ -
Printing	390				\$ -
Pest Control	393-1				\$ -
Security Monitoring	393-2				\$ -
Misc. Non-prof.Svc	393				\$ -
Elect/Gas	430				\$ -
Gas	450				\$ -
Supplies	510				\$ -
Instructional Material	520				\$ -
Lunches	570				\$ -
Building	630	\$ -			\$ -
Equipment	641-642	\$ -			\$ -
Computer Equipment	643-644	\$ -			\$ -
Bus/Van	651				\$ -
Land Improvements	670	\$ -			\$ -
Remodeling/Renovation	680	\$ -			\$ -
Software	680-693	\$ -			\$ -
P& I Payments-New building	710-720	\$ 54,916.49	\$ 54,916.49		\$ -
Fees/Miscellaneous	730	\$ -			\$ -
Substitutes	750				\$ -
Total Expenditures		\$ 66,916.49	\$ 66,916.49	\$ 7,425.45	\$ -
Beginning Fund Balance		\$ 1,183.49	\$ 2,740.00	\$ 2,740.00	
Net Income (Loss)		\$ (1,183.49)	\$ (782.49)	\$ 2,112.55	
Ending Fund Balance		\$ 0.00	\$ 1,957.51	\$ 4,852.55	

The Learning Academy
Budget FY 17-18

		Title 1 Budget	Title 1 Budget October	Actual thru 9/30/2017	Budget Amendment
Revenue:					
FEFP					
Lead Teacher Funds					
Class Size Reallocation					
Best and Brightest Scholarship					
Digital Allocation					
Reading Allocation					
Title I		\$ 46,175.22	\$ 60,954.40	\$ 26,687.66	\$ 14,779.18
Transfers					
Charter School Capital		\$ -			
Donations		\$ -			
E-Rate					
Insurance Recovery					
Loan Proceeds					
Miscellaneous					
Total		\$ 46,175.22	\$ 60,954.40	\$ 26,687.66	\$ 14,779.18
The Learning Academy Budget					
		Title 1 Budget	Title 1 Budget October	Actual thru 9/30/2017	Budget Difference
Expenditures:					
Salaries	100	\$ 28,458.00	\$ 29,880.00	\$ 4,936.34	\$ 1,422.00
Retirement	210				\$ -
Social Security	220	\$ 2,218.00	\$ 2,286.00	\$ 358.68	\$ 68.00
Group Insurance	230	\$ 1,848.00	\$ 1,838.00	\$ 392.64	\$ (10.00)
Worker's Comp	240				\$ -
Unemployment Comp	250	\$ 500.00	\$ 284.00		\$ (216.00)
Management Fee	310-1				\$ -
Audit/Accounting	310-2				\$ -
Computer Services	310-4				\$ -
Curriculum/Staff Development	310-5	\$ 4,536.00	\$ 6,032.00	\$ 1,000.00	\$ 1,496.00
Misc. Contract services	310				\$ -
Insurance	320				\$ -
Travel	331				\$ -
Repairs/Maint	350				\$ -
Vehicle/Maint	354				\$ -
Insp/Fire Extinguisher	356				\$ -
Lease-copier	360-1				\$ -
Lease-Equipment	360				\$ -
Lease-Misc	360				\$ -
Postage	370		\$ 134.40		\$ 134.40
Radios-airtime	371-1				\$ -
Phone/Internet	371				\$ -
Water/Sewer/Garbage	381				\$ -
Printing	380				\$ -
Pest Control	393-1				\$ -
Security Monitoring	393-2				\$ -
Misc. Non-prof.Svc	393				\$ -
Elect/Gas	430				\$ -
Gas	450				\$ -
Supplies	510	\$ 815.22	\$ 250.00		\$ (565.22)
Instructional Material	520				\$ -
Lunches	570		\$ 250.00		\$ 250.00
Building	630				\$ -
Equipment	641-642	\$ -			\$ -
Computer Equipment	643-644	\$ -			\$ -
Bus/Van	651				\$ -
Land Improvements	670				\$ -
Remodeling/Renovation	680				\$ -
Software	690-693	\$ 7,800.00	\$ 20,000.00	\$ 20,000.00	\$ 12,200.00
P& I Payments-New building	710-720				\$ -
Fees/Miscellaneous	730				\$ -
Substitutes	750				\$ -
Total Expenditures		\$ 46,175.22	\$ 60,954.40	\$ 26,687.66	\$ 14,779.18
Beginning Fund Balance		\$ -	\$ -		
Net Income (Loss)		\$ -	\$ -		
Ending Fund Balance		\$ -	\$ -		

The Learning Academy
Budget FY 17-18

		Total Budget All Funds	Total Actual
Revenue:			
FEFP		\$ 1,214,147.25	\$ 333,179.40
Lead Teacher Funds		\$ -	\$ -
Class Size Reallocation		\$ -	\$ -
Best and Brightest Scholarship		\$ -	\$ -
Digital Allocation		\$ 4,868.75	\$ 4,868.75
Reading Allocation		\$ 8,919.00	\$ 8,919.00
Title I		\$ 60,954.40	\$ 26,687.66
Transfers		\$ 110,000.00	\$ -
Charter School Capital		\$ 66,134.00	\$ 9,538.00
Donations		\$ 200.00	\$ -
E-Rate		\$ 6,500.00	\$ -
Insurance Recovery		\$ -	\$ -
Loan Proceeds		\$ -	\$ -
Miscellaneous		\$ 2,500.00	\$ 44.00
		\$ -	\$ -
Total		\$ 1,474,223.40	\$ 383,236.81
			\$ -
The Learning Academy Budget			
		Total Budget All Funds	Total Actual
Expenditures:			
Salaries	100	\$ 609,880.00	\$ 96,740.68
Retirement	210	\$ 15,000.00	\$ 13,489.18
Social Security	220	\$ 47,286.00	\$ 7,508.29
Group Insurance	230	\$ 90,838.00	\$ 24,984.98
Worker's Comp	240	\$ 10,079.00	\$ 10,079.00
Unemployment Comp	250	\$ 7,284.00	\$ 430.68
Management Fee	310-1	\$ 210,600.00	\$ 52,650.00
Audit/Accounting	310-2	\$ 8,000.00	\$ 4,000.00
Computer Services	310-4	\$ 13,500.00	\$ -
Curriculum/Staff Development	310-5	\$ 6,032.00	\$ 1,000.00
Misc. Contract services	310	\$ 1,000.00	\$ -
Insurance	320	\$ 37,000.00	\$ 36,132.25
Travel	331	\$ 3,400.00	\$ 951.85
Repairs/Maint	350	\$ 12,000.00	\$ 7,425.45
Vehicle/Maint	354	\$ 25,000.00	\$ 3,889.20
Insp/Fire Extinguisher	356	\$ 1,248.00	\$ -
Lease-copier	380-1	\$ 5,600.00	\$ 1,110.15
Lease-Equipment	360	\$ 22,500.00	\$ 5,624.94
Lease-Misc	360	\$ 1,500.00	\$ -
Postage	370	\$ 1,334.40	\$ 211.74
Radios-airtime	371-1	\$ -	\$ -
Phone/Internet	371	\$ 19,800.00	\$ 5,768.65
Water/Sewer/Garbage	381	\$ 5,100.00	\$ 942.19
Printing	390	\$ 1,000.00	\$ -
Pest Control	393-1	\$ 1,000.00	\$ 110.00
Security Monitoring	393-2	\$ 3,000.00	\$ 756.00
Misc. Non-prof.Svc	393	\$ 3,000.00	\$ 2,240.00
Elect/Gas	430	\$ 30,000.00	\$ 6,848.48
Gas	450	\$ 18,000.00	\$ -
Supplies	510	\$ 40,250.00	\$ 11,862.70
Instructional Material	520	\$ 12,000.00	\$ 2,348.53
Lunches	570	\$ 1,250.00	\$ 100.00
Building	630	\$ -	\$ -
Equipment	641-642	\$ 2,000.00	\$ -
Computer Equipment	643-644	\$ 9,000.00	\$ 1,571.59
Bus/Van	651	\$ 15,300.00	\$ 15,300.00
Land Improvements	670	\$ -	\$ -
Remodeling/Renovation	680	\$ -	\$ -
Software	690-693	\$ 34,500.00	\$ 32,059.00
P& I Payments-New building	710-720	\$ 124,647.24	\$ 31,086.81
Fees/Miscellaneous	730	\$ 5,200.00	\$ 1,695.00
Substitutes	750	\$ 8,000.00	\$ 4,370.00
			\$ -
Total Expenditures		\$ 1,462,128.64	\$ 383,287.34
		\$ -	\$ -
Beginning Fund Balance		\$ 169,692.00	\$ 169,692.00
Net Income (Loss)		\$ 12,094.76	\$ (50.53)
Ending Fund Balance		\$ 181,786.76	\$ 169,641.47