

The Learning Academy  
Budget FY 17-18

161/173  
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		Revised Budget February	Revised Budget June	Actual thru 5/31/2018	Balance	Budget Amendment
<b>Revenue:</b>						
FEFP		\$ 1,218,900.00	\$ 1,222,802.00	\$ 1,101,558.95	\$ 121,243.05	\$ 3,902.00
Lead Teacher Funds		\$ 2,631.00	\$ 2,631.00	\$ 2,631.00	\$ -	\$ -
Class Size Reallocation					\$ -	\$ -
Best and Brightest Scholarship					\$ -	\$ -
A+ Funds School Recognition Funds		\$ 16,432.00	\$ 16,432.00	\$ 16,432.00	\$ -	\$ -
Digital Allocation		\$ 4,935.00	\$ 4,937.00	\$ 4,937.00	\$ -	\$ 2.00
Reading Allocation		\$ 8,919.00	\$ 8,919.00	\$ 8,919.00	\$ -	\$ -
Title I					\$ -	\$ -
Transfers		\$ 110,000.00	\$ 87,000.00	\$ 42,350.40	\$ 44,649.60	\$ (23,000.00)
Charter School Capital					\$ -	\$ -
Capital-LCIR					\$ -	\$ -
Donations		\$ 200.00	\$ 300.00	\$ 300.00	\$ -	\$ 100.00
E-Rate		\$ 9,984.92	\$ 11,087.02	\$ 11,087.02	\$ -	\$ 1,102.10
Insurance Recovery					\$ -	\$ -
Loan Proceeds					\$ -	\$ -
Miscellaneous		\$ 2,500.00	\$ 1,000.00	\$ 562.30	\$ 437.70	\$ (1,500.00)
					\$ -	\$ -
<b>Total</b>		<b>\$ 1,374,501.92</b>	<b>\$ 1,355,108.02</b>	<b>\$ 1,188,777.67</b>	<b>\$ 166,330.35</b>	<b>\$ (19,393.90)</b>
<b>The Learning Academy Budget</b>						
		Revised Budget February	Revised Budget June	Actual thru 5/31/2018	Balance	Budget Amendment
<b>Expenditures:</b>						
Salaries	100	\$ 580,000.00	\$ 570,000.00	\$ 487,475.52	\$ 82,524.48	\$ (10,000.00)
A+ Bonus Funds	100	\$ 16,472.00	\$ 16,472.00	\$ 16,472.00	\$ -	\$ -
Retirement	210	\$ 15,000.00	\$ 16,200.00	\$ 16,199.18	\$ 0.82	\$ 1,200.00
Social Security	220	\$ 45,500.00	\$ 45,000.00	\$ 38,735.76	\$ 6,264.24	\$ (500.00)
Group Insurance	230	\$ 87,000.00	\$ 85,000.00	\$ 83,343.84	\$ 1,656.16	\$ (2,000.00)
Worker's Comp	240	\$ 8,436.00	\$ 8,436.00	\$ 8,436.00	\$ -	\$ -
Unemployment Comp	250	\$ 4,000.00	\$ 4,000.00	\$ 3,074.32	\$ 925.68	\$ -
Management Fee	310-1	\$ 210,600.00	\$ 210,600.00	\$ 193,050.00	\$ 17,550.00	\$ -
Audit/Accounting	310-2	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ -	\$ -
Computer Services	310-4	\$ 13,500.00	\$ 14,100.00	\$ 6,877.88	\$ 7,222.12	\$ 600.00
Curriculum/Staff Development	310-5	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Contract services	310	\$ 12,000.00	\$ 13,325.00	\$ 13,325.00	\$ -	\$ 1,325.00
Insurance	320	\$ 37,000.00	\$ 37,000.00	\$ 36,775.25	\$ 224.75	\$ -
Travel	331	\$ 3,400.00	\$ 3,400.00	\$ 2,900.70	\$ 499.30	\$ -
Repairs/Maint	350	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle/Maint	354	\$ 25,000.00	\$ 25,000.00	\$ 22,505.12	\$ 2,494.88	\$ -
Insp/Fire Extinguisher	356	\$ 1,248.00	\$ 1,248.00	\$ 870.00	\$ 378.00	\$ -
Lease-copier	360-1	\$ 5,600.00	\$ 5,600.00	\$ 4,825.55	\$ 774.45	\$ -
Lease-Equipment	360	\$ 22,500.00	\$ 22,500.00	\$ 20,624.78	\$ 1,875.22	\$ -
Lease-Misc	380	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -
Postage	370	\$ 1,200.00	\$ 1,300.00	\$ 1,105.20	\$ 194.80	\$ 100.00
Radios-airtime	371-1	\$ -	\$ -	\$ -	\$ -	\$ -
Phone/Internet	371	\$ 20,500.00	\$ 20,500.00	\$ 17,712.74	\$ 2,787.26	\$ -
Water/Sewer/Garbage	381	\$ 5,500.00	\$ 4,525.00	\$ 4,160.14	\$ 364.86	\$ (975.00)
Printing	390	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -
Pest Control	393-1	\$ 1,000.00	\$ 1,000.00	\$ 440.00	\$ 560.00	\$ -
Security Monitoring	393-2	\$ 3,000.00	\$ 3,000.00	\$ 1,512.00	\$ 1,488.00	\$ -
Misc. Non-prof. Svc	393	\$ 6,500.00	\$ 6,500.00	\$ 4,000.00	\$ 2,500.00	\$ -
Elect/Gas	430	\$ 30,000.00	\$ 32,000.00	\$ 28,610.85	\$ 3,389.15	\$ 2,000.00
Gas	450	\$ 18,000.00	\$ 18,000.00	\$ 64.80	\$ 17,935.20	\$ -
Supplies	510	\$ 40,000.00	\$ 38,000.00	\$ 32,345.90	\$ 5,654.10	\$ (2,000.00)
Instructional Material	520	\$ 12,000.00	\$ 12,000.00	\$ 5,126.94	\$ 6,873.06	\$ -
Lunches	570	\$ 1,000.00	\$ 1,000.00	\$ 250.00	\$ 750.00	\$ -
Building	630	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	641-642	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Equipment	643-644	\$ 4,772.00	\$ 7,800.00	\$ 7,767.66	\$ 32.34	\$ 3,028.00
Bus/Van	651	\$ 15,300.00	\$ 15,300.00	\$ 15,300.00	\$ -	\$ -
Land Improvements	670	\$ -	\$ -	\$ -	\$ -	\$ -
Remodeling/Renovation	680	\$ -	\$ -	\$ -	\$ -	\$ -
Software	690-693	\$ 13,000.00	\$ 13,000.00	\$ 12,564.40	\$ 435.60	\$ -
P & I Payments-New building	710-720	\$ 77,037.75	\$ 84,020.54	\$ 75,126.21	\$ 8,894.33	\$ 6,982.79
Fees/Miscellaneous	730	\$ 5,200.00	\$ 6,500.00	\$ 4,707.42	\$ 1,792.58	\$ 1,300.00
Substitutes	750	\$ 12,000.00	\$ 20,000.00	\$ 17,650.00	\$ 2,350.00	\$ 8,000.00
<b>Total Expenditures</b>		<b>\$ 1,363,765.75</b>	<b>\$ 1,372,826.54</b>	<b>\$ 1,191,935.16</b>	<b>\$ 180,891.38</b>	<b>\$ 9,060.79</b>
<b>Beginning Fund Balance</b>		<b>\$ 166,952.00</b>	<b>\$ 166,952.00</b>	<b>\$ 166,952.00</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Income (Loss)</b>		<b>\$ 10,736.17</b>	<b>\$ (17,718.52)</b>	<b>\$ (3,157.49)</b>	<b>\$ (14,561.03)</b>	<b>\$ (28,454.69)</b>
<b>Ending Fund Balance</b>		<b>\$ 177,688.17</b>	<b>\$ 149,233.48</b>	<b>\$ 163,794.51</b>	<b>\$ (14,561.03)</b>	<b>\$ (28,454.69)</b>

The Learning Academy  
Budget FY 17-18

		Revised Budget February Capital Outlay	Revised Budget June Capital Outlay	Actual thru 5/31/2018	Budget Amendment
<b>Revenue:</b>					
FEFP					
Lead Teacher Funds					
Class Size Reallocation					
Best and Brightest Scholarship					
A+ Funds School Recognition Funds					
Digital Allocation					
Reading Allocation					
Title I					
Transfers					
Charter School Capital		\$ 58,800.00	\$ 36,527.00	\$ 33,624.00	\$ 22,273.00
Capital-LCIR		\$ -	\$ 22,275.00	\$ 22,275.00	\$ (22,275.00)
Donations					
E-Rate					
Insurance Recovery					
Loan Proceeds					
Miscellaneous					
<b>Total</b>		\$ 58,800.00	\$ 58,802.00	\$ 55,899.00	\$ (2.00)
<b>The Learning Academy Budget</b>					
		Revised Budget February	Revised Budget June	Actual thru 5/31/2018	Budget Amendment
<b>Expenditures:</b>					
Salaries	100				\$ -
A+ Bonus Funds	100				
Retirement	210				\$ -
Social Security	220				\$ -
Group Insurance	230				\$ -
Worker's Comp	240				\$ -
Unemployment Comp	250				\$ -
Management Fee	310-1				\$ -
Audit/Accounting	310-2				\$ -
Computer Services	310-4				\$ -
Curriculum/Staff Development	310-5	\$ -	\$ -		\$ -
Misc. Contract services	310				\$ -
Insurance	320				\$ -
Travel	331				\$ -
Repairs/Maint	350	\$ 11,217.51	\$ 15,000.00	\$ 13,900.70	\$ 3,782.49
Vehicle/Maint	354				\$ -
Insp/Fire Extinguisher	356				\$ -
Lease-copier	360-1				\$ -
Lease-Equipment	360				\$ -
Lease-Misc	360				\$ -
Postage	370				\$ -
Radios-airtime	371-1				\$ -
Phone/Internet	371				\$ -
Water/Sewer/Garbage	381				\$ -
Printing	390				\$ -
Pest Control	393-1				\$ -
Security Monitoring	393-2				\$ -
Misc. Non-prof. Svc	393				\$ -
Elect/Gas	430				\$ -
Gas	450				\$ -
Supplies	510				\$ -
Instructional Material	520				\$ -
Lunches	570				\$ -
Building	630				\$ -
Equipment	641-642	\$ 2,700.00	\$ 2,700.00	\$ 2,310.84	\$ -
Computer Equipment	643-644				\$ -
Bus/Van	651				\$ -
Land Improvements	670		\$ 3,200.00	\$ 3,139.54	\$ -
Remodeling/Renovation	680				\$ -
Software	690-693				\$ -
P&I Payments-New building	710-720	\$ 47,609.49	\$ 40,627.00	\$ 38,858.76	\$ (6,982.49)
Fees/Miscellaneous	730				\$ -
Substitutes	750				\$ -
<b>Total Expenditures</b>		\$ 61,527.00	\$ 61,527.00	\$ 58,209.84	\$ (3,200.00)
<b>Beginning Fund Balance</b>		\$ 2,740.00	\$ 2,740.00	\$ -	
<b>Net Income (Loss)</b>		\$ (2,727.00)	\$ (2,725.00)	\$ (2,310.84)	
<b>Ending Fund Balance</b>		\$ 13.00	\$ 15.00	\$ (2,310.84)	

The Learning Academy  
Budget FY 17-18

		Title 1 Budget	Title 1 Budget October	Actual thru 5/31/2018	Balance	Total Budget All Funds	Total Actual
<b>Revenue:</b>							
FEFP						\$ 1,222,802.00	\$ 1,101,558.95
Lead Teacher Funds						\$ 2,631.00	\$ 2,631.00
Class Size Reallocation						\$ -	\$ -
Best and Brightest Scholarship						\$ -	\$ -
A+ Funds School Recognition Funds						\$ 16,432.00	\$ 16,432.00
Digital Allocation						\$ 4,937.00	\$ 4,937.00
Reading Allocation						\$ 8,919.00	\$ 8,919.00
Title I		\$ 46,175.22	\$ 60,954.40	\$ 51,827.88	\$ 9,126.52	\$ 60,954.40	\$ 51,827.88
Transfers						\$ 87,000.00	\$ 42,350.40
Charter School Capital		\$ -				\$ 36,527.00	\$ 33,624.00
Capital-LCIR						\$ 22,275.00	\$ 22,275.00
Donations		\$ -				\$ 300.00	\$ 300.00
E-Rate						\$ 11,087.02	\$ 11,087.02
Insurance Recovery						\$ -	\$ -
Loan Proceeds						\$ -	\$ -
Miscellaneous						\$ 1,000.00	\$ 562.30
						\$ -	\$ -
<b>Total</b>		<b>\$ 46,175.22</b>	<b>\$ 60,954.40</b>	<b>\$ 51,827.88</b>	<b>\$ 9,126.52</b>	<b>\$ 1,474,864.42</b>	<b>\$ 1,296,504.55</b>
						\$ -	\$ -
<b>The Learning Academy Budget</b>							
		Title 1 Budget	Title 1 Budget October	Actual thru 5/31/2018	Balance	Total Budget All Funds	Total Actual
<b>Expenditures:</b>							
Salaries	100	\$ 28,458.00	\$ 29,880.00	\$ 26,152.93	\$ 3,727.07	\$ 599,880.00	\$ 513,628.45
A+ Bonus Funds	100					\$ 16,472.00	\$ 16,472.00
Retirement	210				\$ -	\$ 16,200.00	\$ 16,199.18
Social Security	220	\$ 2,218.00	\$ 2,286.00	\$ 1,906.44	\$ 379.56	\$ 47,286.00	\$ 40,642.20
Group Insurance	230	\$ 1,848.00	\$ 1,838.00	\$ 1,900.40	\$ (62.40)	\$ 86,838.00	\$ 85,244.24
Worker's Comp	240				\$ -	\$ 8,436.00	\$ 8,436.00
Unemployment Comp	250	\$ 500.00	\$ 284.00	\$ 138.02	\$ 145.98	\$ 4,284.00	\$ 3,212.34
Management Fee	310-1				\$ -	\$ 210,600.00	\$ 193,050.00
Audit/Accounting	310-2				\$ -	\$ 8,000.00	\$ 8,000.00
Computer Services	310-4				\$ -	\$ 14,100.00	\$ 6,877.88
Curriculum/Staff Development	310-5	\$ 4,536.00	\$ 6,032.00	\$ 1,388.20	\$ 4,643.80	\$ 6,032.00	\$ 1,388.20
Misc. Contract services	310				\$ -	\$ 13,325.00	\$ 13,325.00
Insurance	320				\$ -	\$ 37,000.00	\$ 36,775.25
Travel	331				\$ -	\$ 3,400.00	\$ 2,900.70
Repairs/Maint	350				\$ -	\$ 15,000.00	\$ 13,900.70
Vehicle/Maint	354				\$ -	\$ 25,000.00	\$ 22,505.12
Insp/Fire Extinguisher	356				\$ -	\$ 1,248.00	\$ 870.00
Lease-copier	360-1				\$ -	\$ 5,600.00	\$ 4,825.55
Lease-Equipment	360				\$ -	\$ 22,500.00	\$ 20,624.78
Lease-Misc	360				\$ -	\$ 1,500.00	\$ -
Postage	370		\$ 134.40		\$ 134.40	\$ 1,434.40	\$ 1,105.20
Radios-airtime	371-1				\$ -	\$ -	\$ -
Phone/Internet	371				\$ -	\$ 20,500.00	\$ 17,712.74
Water/Sewar/Garbage	381				\$ -	\$ 4,525.00	\$ 4,160.14
Printing	390				\$ -	\$ 1,000.00	\$ -
Pest Control	393-1				\$ -	\$ 1,000.00	\$ 440.00
Security Monitoring	393-2				\$ -	\$ 3,000.00	\$ 1,512.00
Misc. Non-prof.Svc	393				\$ -	\$ 6,500.00	\$ 4,000.00
Elect/Gas	430				\$ -	\$ 32,000.00	\$ 28,610.85
Gas	450				\$ -	\$ 18,000.00	\$ 64.80
Supplies	510	\$ 815.22	\$ 500.00	\$ 341.89	\$ 158.11	\$ 38,500.00	\$ 32,687.79
Instructional Material	520				\$ -	\$ 12,000.00	\$ 5,126.94
Lunches	570		\$ -		\$ -	\$ 1,000.00	\$ 250.00
Building	630				\$ -	\$ -	\$ -
Equipment	641-642	\$ -			\$ -	\$ 2,700.00	\$ 2,310.84
Computer Equipment	643-644	\$ -			\$ -	\$ 7,800.00	\$ 7,767.66
Bus/Van	651				\$ -	\$ 15,300.00	\$ 15,300.00
Land Improvements	670				\$ -	\$ 3,200.00	\$ 3,139.54
Remodeling/Renovation	680				\$ -	\$ -	\$ -
Software	690-693	\$ 7,800.00	\$ 20,000.00	\$ 20,000.00	\$ -	\$ 33,000.00	\$ 32,564.40
P&I Payments-New building	710-720				\$ -	\$ 124,647.54	\$ 113,984.97
Fees/Miscellaneous	730				\$ -	\$ 6,500.00	\$ 4,707.42
Substitutes	750				\$ -	\$ 20,000.00	\$ 17,650.00
						\$ -	\$ -
<b>Total Expenditures</b>		<b>\$ 46,175.22</b>	<b>\$ 60,954.40</b>	<b>\$ 51,827.88</b>	<b>\$ 9,126.52</b>	<b>\$ 1,495,307.94</b>	<b>\$ 1,301,972.88</b>
						\$ -	\$ -
Beginning Fund Balance		\$ -	\$ -			\$ 169,692.00	\$ 166,952.00
Net Income (Loss)		\$ -	\$ -			\$ (20,443.52)	\$ (5,468.33)
Ending Fund Balance		\$ -	\$ -			\$ 149,248.48	\$ 161,483.67